

NEWSROOM

Press Releases

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NEWS

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Engineering acquisition by KCA DEUTAG

International drilling and engineering contractor KCA DEUTAG, a subsidiary of Abbot Group plc, has acquired the assets of specialist engineering company Rig Design Services Limited (RDS).

London-based RDS has a core staff of experienced engineers and designers, and is a world leader in design, construction and commissioning of drilling facilities. Since its formation in 1975, RDS has been responsible for numerous offshore platform rigs operating in a range of global locations, drillships and mobile offshore rigs for worldwide operations, and some specialised land rigs.

Maurice White, Chief Executive of KCA DEUTAG, comments, "This acquisition will further strengthen KCA DEUTAG's existing engineering capability, as well as broadening the client base and potential scope of work, specifically into non-operated rig and other engineering design. Through RDS's existing partners, we will also access important Chinese market opportunities and capabilities."

"RDS will become a Division of KCA DEUTAG but, as the industry's premier rig designer, will continue to operate independently with the same management and engineering personnel who have built the company's reputation to date and provided an unrivalled service to its customers. Whilst retaining its independence, it is anticipated that the being part of the KCA DEUTAG organisation will enable RDS to provide an enhanced service to its customers."

ENDS

Note to Editors:

KCA DEUTAG is the largest offshore platform drilling contractor in the UK sector of the North Sea, one of the largest international land drilling operators outside North America, and a world leader in drilling rig design, construction and operation.

RDS has operations in UK, Norway, Germany, Canada, New Zealand, Australia, China, Japan and the USA.

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